

Office/Tech MLS #: 10365624 List Price: \$449,000 Status: ACTV List Date: 05/02/2019 Orig List Price: \$479,000 List Dt Rec: 05/02/2019 Sold Price: Area: 10

Address: 118 Applebee St , Barrington, IL 60010

Directions: Main St. W of Rt. 59 to Applebee, N to property on left. Park in lot N of bldg approx 100 ft on left.

Lease SF/Y: Rented Price: Closed: Contract: Off Mkt: Concessions: Mthly. Rnt. Price:

CTGF: List. Mkt Time: 257 Township: Ela County: Lake

PIN #: 13363160320000 Multiple PINs: No

Year Built: 1880 Blt Before 78: Yes Subtype: Office # Stories: 2 Min Rent. SF: 1000 Zoning Type: Office # Units: 2 Max Rent. SF: 1000 Actual Zoning: BR Tenants: 1 Unit SF: 1200 Relist:

Mobility Score: 42 - Fair Mobility!

List Price Per SF: \$374.17 Sold Price Per SF: \$0

Lot Dimensions: 94X97X101X119 Approx Total Bldg SF: 2400 Estimated Cam/Sf: Acreage: 0.25 Gross Rentable Area: 2400 Est Tax per SF/Y: Land Sq Ft: 10890 Net Rentable Area: 2400

Investment opportunity! Historic Victorian building for sale has been fully renovated (2003) and converted to prime office space in the heart of the Barrington Business District. Located across from the Ice House Mall & Jewel Food Store, offering endless advertising opportunities for you or your tenant's businesses. Vintage charm will generously house office or retail with approx. 2400 sq ft of interior rentable space to include 2 separate keyed entries for 2 tenants. Currently 1st floor is fully leased with excellent long term tenant, 2nd floor is available for lease at this time. 3rd floor attic & basement offer extra storage. Great traffic visibility for local business owners, close to Barrington's White House, Barrington Center, close proximity for commuters to the Metra train station. Large Village lot with ample space for expansion, includes 8 dedicated parking spaces for tenant use. Extremely well maintained, turnkey property! Owner is IL licensed real estate agent.

Approximate Age: New Rehab Type Ownership: Limited Liability Corp

Frontage Acc: City Street Docks/Delivery: # Drive in Doors: 0 # Trailer Docks: 0

Geographic Locale: Northwest Suburban

Location: Central Business District, Public Transport Avail

Construction: Building Exterior: Frame Foundation: **Stone**Roof Structure: **Gable, Hip** Roof Coverings: Fiberglass

Air Conditioning: Central Air, Space Pac, Zoned

Heat/Ventilation: Forced Air, Gas

Electrical Svcs: Circuit Breakers, 101-200 Amps

Fire Protection: Alarm Monitored, Alarm On Site, Smoke or Fire Protectors, Sprinklers-Wet

Current Use: Commercial, Office and Research

Potential Use: Commercial, Office and Research, Residential-Single Family, Retail, Special Use, Expandable

Client Needs:

Client Will:

Misc. Outside: Enclosed Porch, Enclosed Stairs

Parking Spaces: 8

Indoor Parking:

Outdoor Parking: 6-12 Spaces, Assigned Spaces, Common Parking, Lighted, Open, Paved, Public Lot

Parking Ratio:

Misc. Inside: Multi-Tenant, Private Restroom/s, Storage Inside, Pre-wired PC

Network

Floor Finish: Carpet, Wood Extra Storage Space Available: Yes

Water Drainage: Drain Tiles, Storm Sewers

Utilities To Site: HERS Index Score: Green Disc: Green Rating Source: Green Feats: Known Encumbrances:

Backup Info: Historical District, Floor Plans and Specs

Tenant Pays: Air Conditioning, Electric, Heat, Janitorial, Insurance, Scavenger, Water/Sewer

Possession: Negotiable, Tenant's Rights

Sale Terms: Investment: Yes Users: No

Financial Information

Gross Rental Income: \$45,200 Total Income/Month: Total Income/Annual: \$45,200 Annual Net Operating Income: \$29,182 Net Operating Income Year: 2019 Cap Rate:

Real Estate Taxes: \$8,086 Tax Year: 2018 Total Annual Expenses: \$16,018 Expense Year: 2019

Expense Source: Owner Projection

Loss Factor:

Broker: @properties (4777) / (847) 381-0300

List Broker: Tara Kelleher (63097) on behalf of Tara Kelleher Team (T14311) / (847) 826-2178 / Tara@TaraKelleher.com

CoList Broker: More Agent Contact Info:

Copyright 2020 MRED LLC - INFORMATION NOT GUARANTEED, REQUEST ADDITIONAL INFORMATION FROM BROKER, INVESTIGATE ENVIRONMENTAL. USE DUE DILIGENCE.

Prepared By: Tara Kelleher, SFR | @properties | Cell: (847) 826-2178 | Email: tara@tarakelleher.com | 01/13/2020 09:15 AM MLS #: 10365624